

# RSYC 50/50 Draw



## PURPOSE

The Royal Southampton Yacht Club (RSYC) 50/50 Draw (The Draw) is established to raise funds for the RSYC Commodore's nominated charity. That charity is the RSYC Trust. See below for the Trust's objectives.

## RULES

### The Draw

1. Will be operated by the Royal Southampton Yacht Club Limited.
2. Shall be held monthly, usually in the last week of each calendar month.
3. Will select one winning ticket each month. Selection will be by a random process giving each ticket an equal chance of success.
4. Shall include all tickets for which full payment has been made preceding the Draw.

### Funds

5. Funds can only be contributed to The Draw by the purchase of tickets by subscribers.
6. Subscribers must be members of the RSYC. A subscription will cease when a subscriber's RSYC membership ceases.
7. 50% of the monthly fund will be paid to the holder of the winning ticket and 50% paid to the RSYC Commodore's charity.
8. The fund for the next Draw will open after the payment deadline for the previous Draw.
9. Funds may not be carried over from one Draw to any other.

### Tickets

10. Tickets for each monthly Draw must be purchased in advanced of the 20<sup>th</sup> day of each month.
11. There will be no limit to the number of valid tickets that can be purchased for each draw.
12. The price paid for each ticket in each Draw will be the same.
13. The RSYC may vary the price of tickets from time to time after giving two months' notice.
14. Tickets may only be purchased by subscribers who are members of the RSYC at the time of purchase.
15. Tickets may only be purchased by direct debit.
16. Tickets are not transferable.
17. When an RSYC member first subscribes to the draw, they will be assigned a ticket number for each ticket they purchase. Ticket numbers will not change from one draw to the next.
18. Subscribers may increase or decrease the number of tickets in their subscription by giving one calendar months' notice of the change in advance of the relevant payment deadline.
19. Subscribers may change the account from which their direct debit payment is to be taken by submitting a new, correctly completed direct debit mandate to the RSYC at least one calendar month in advance of the relevant payment deadline.

### Payment of winnings

20. The winnings from each draw will be paid to the winner following each Draw.
21. Payment will be by bank transfer to the winner's direct debit account.
22. Payment will be made if the winner is no longer an RSYC member at the time of the draw, provided they were an RSYC member at the time their ticket was purchased.
23. If a winner cannot be contacted or the payment of winnings cannot be made within six months of the relevant Draw, the winnings will be paid to the Commodore's charity.

**The RSYC 50/50 Draw will be run as a Private Society Lottery as defined by the Gambling Act 2005 and the Legislative Reform (Exempt Lotteries) Order 2016 (S.I. 2016/124).**

# The RSYC TRUST



Registered Charity No. 1164006

## OBJECTIVES

To promote the advancement of amateur sport. In particular, the provision of facilities, equipment and facilities, including the rewarding of grants to enable and encourage participation in sailing and associated activities for the benefit of the public in the South of England.